
Elon Musk is Desperate to get SpaceX a \$750-million leveraged loan in order to keep SpaceX alive

Tesla (TSLA) sibling and Elon Musk's space exploration company, SpaceX, is planning to seek a leveraged loan of \$750 million, with Bank of America Merrill Lynch leading the transaction, according to reports that emerged Tuesday.

Both Bank of America Merrill Lynch (BAML) and Space Exploration Technologies Corp (SpaceX) are yet to come out with an official announcement or have confirmed these reports.

It is said that a lenders' presentation might be held by the SpaceX management as early as Wednesday, Nov 7.
